

GTT receives new order from HD KSOE for the tank design of three new vessels

Paris – 19 March 2024. GTT announces that it has received, during the first quarter of 2024, a new order from holding company HD Korea Shipbuilding & Offshore Engineering (HD KSOE) for the tank design of two LNG carriers (LNGC) and a Very Large Ethane Carrier (VLEC).

The two LNG carriers will be built by Hyundai Samho Heavy Industries for the ship-owner Nakilat. GTT will design the tanks for these two LNGCs, each with a total capacity of 174,000 m³, and incorporating the [Mark III Flex](#) membrane containment system developed by GTT. The deliveries of these LNGCs are scheduled in 2026 and 2027.

The VLEC will be built by Hyundai Heavy Industries on behalf of Purus Maritime. GTT will design the tanks for this VLEC, which will have a total capacity of 98,000 m³ and incorporate the [Mark III](#) membrane containment system developed by GTT. The delivery of this VLEC is scheduled for the 1st quarter of 2027.

HD KSOE is the holding company of Hyundai Heavy Industries (HHI), Hyundai Samho Heavy Industries (HSHI) and Hyundai Mipo Dockyard (HMD) shipyards.

About GTT

GTT is a technology and engineering group with expertise in the design and development of cryogenic membrane containment systems for use in the transport and storage of liquefied gases. Over the past 60 years, the GTT Group has designed and developed, to the highest standards of excellence, some of the most innovative technologies used in LNG carriers, floating terminals, onshore storage tanks and multi-gas carriers. As part of its commitment to building a sustainable world, GTT develops new solutions designed to support ship-owners and energy providers in their journey towards a decarbonised future. As such, the Group offers systems designed to enable commercial vessels to use LNG as fuel, develops cutting-edge digital solutions to enhance vessels' economic and environmental performance, and actively pursues innovation in the field of zero-carbon solutions. Through its subsidiary, Elogen, which designs and manufactures proton exchange membrane (PEM) electrolyzers, GTT is also actively involved in the green hydrogen sector.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120, Stoxx Europe 600 and MSCI Small Cap indices.

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